

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Cherokee Development Company, Inc. to James E. Woods, Trustee for BANCORPSOUTH BANK, formerly known as Bank of Mississippi, dated March 6, 1996, and filed on March 7, 1996, at 3:37 P.M. in Book 814, Page 494 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lot 29, Cherokee Trail, Part of Cherokee Valley P.U.D., situated in Section 32, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 56, Page 30, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 10 day of October, 2002.

BANCORPSOUTH BANK, formerly known as Bank of Mississippi

BY: [Signature]
1st Vice President
 Title

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

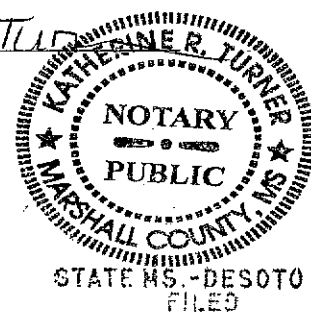
Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 10 day of October, 2002, the within named CHARLES BURNETT, in his official capacity as FIRST VICE PRESIDENT of BANCORPSOUTH BANK, formerly known as Bank of Mississippi, who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated, after having been duly authorized so to do.

Katherine R. Turner
 NOTARY PUBLIC

MY COMMISSION EXPIRES: MY COMMISSION EXPIRES:
MARCH 26, 2005

PREPARED BY AND RETURN TO:
 JAMES E. WOODS, WATKINS LUDLAM WINTER & STENNIS, P.A.
 P.O. BOX 1456, OLIVE BRANCH, MS 38654
 (662) 895-2996

F#00931.13875 MITCHELL/CHEROKEE DEVELOPMENT CO., INC.



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BK 1593 PG 517
 W.E. DAVIS CH. CLK.